

**Central Virginia Bankshares, Inc.**  
**Consolidated Financial Information**  
**December 31, 2008**  
(Unaudited)

**Selected Financial Data and Ratios**

<u>Average Balances</u>	<u>2008</u>		<u>2007</u>	
	<u>4th Quarter</u>	<u>Year To Date</u>	<u>4th Quarter</u>	<u>Year To Date</u>
Investment Securities	162,951,670	182,996,782	190,017,281	187,415,181
Federal Funds Sold	239,543	125,959	28,783	9,734,452
Loans (net of unearned discount)	294,125,305	285,072,077	256,553,342	232,591,667
Earning Assets	460,214,272	469,635,596	447,040,636	430,161,301
Assets	481,887,763	492,698,431	476,510,323	460,124,824
Non-Interest Bearing Deposits	37,681,595	39,839,175	44,403,323	43,592,342
Interest Bearing Deposits	313,989,877	319,654,254	321,202,832	326,524,507
Total Deposits	351,671,472	359,493,428	365,606,154	370,116,849
FHLB Overnight Advances	14,891,304	12,543,732	155,978	39,315
FHLB Term Borrowings	45,000,000	45,000,000	39,673,913	36,178,082
Fed Funds Purchased and Repurchase Agreements	39,593,875	35,948,064	25,057,162	8,361,832
Long term debt, Capital Trust Preferred	5,155,000	5,155,000	5,155,000	5,155,000
Loan Payable	7,000,000	1,778,689	0	0
Total Borrowings	111,640,179	100,425,485	70,042,053	49,734,229
Interest Bearing Liabilities	425,630,056	420,079,738	391,244,885	376,258,736
Stockholder's Equity	15,343,058	29,657,054	37,885,904	37,631,824
Weighted Average Shares Outstanding - Basic	2,589,444	2,579,812	2,561,108	2,553,760
Weighted Average Shares Outstanding - Diluted	2,589,444	2,579,812	2,591,150	2,583,652

**Asset Quality**

	<u>1st Qtr 2008</u>	<u>2nd Qtr 2008</u>	<u>3rd Qtr 2008</u>	<u>4th Qtr 2008</u>	<u>4th Qtr 2007</u>
Non-accrual Loans	2,156,249	5,007,077	9,421,542	10,422,032	2,360,794
Other Non Performing Assets	0	0	0	0	0
Other Real Estate Owned	647,867	647,867	673,543	1,172,972	0
Loans 90 Days Past Due	3,893,593	327,673	142,051	1,175,189	1,757,544
<b>Total Non-Performing Assets</b>	<b>6,697,709</b>	<b>5,982,617</b>	<b>10,237,136</b>	<b>12,770,193</b>	<b>4,118,338</b>

	<u>1st Qtr 2008</u>	<u>2nd Qtr 2008</u>	<u>3rd Qtr 2008</u>	<u>4th Qtr 2008</u>	<u>YTD 2008</u>
<b>Reserve for Loan Losses:</b>					
Beginning Balance	2,912,082	3,119,479	3,355,524	3,588,520	2,912,082
Provision Charged to Expense	280,000	300,000	300,000	370,000	1,250,000
Charge Offs	91,776	82,216	78,032	176,086	428,110
Recoveries	19,173	18,261	11,028	14,024	62,486
Ending Balance	3,119,479	3,355,524	3,588,520	3,796,458	3,796,458

**Selected Ratios**

	<u>4th Qtr 2008</u>	<u>YTD 2008</u>	<u>4th Qtr 2007</u>	<u>YTD 2007</u>
Return on Average Assets	4.54%	-1.95%	0.85%	0.87%
Return on Average Stockholder's Equity	142.45%	-32.45%	10.66%	10.60%
Average Equity to Assets	3.18%	6.02%	7.95%	8.18%
Net Interest Margin (FTE)	2.86%	3.16%	3.52%	3.60%
Efficiency Ratio	102.68%	173.61%	66.89%	68.98%
Average Loan to Average Deposit Ratio	83.64%	79.30%	70.17%	62.84%
Reserve for Loan Loss / Loans EOP	1.29%		1.10%	
Reserve for Loan Loss / Non-Performing Assets	29.73%		70.71%	
Dividend Payout Ratio (Qtr Annualized - Fully Diluted)	4.98%		46.15%	
Dividend Payout Ratio (12 Mos Trailing - Fully Diluted)	-17.78%		41.86%	

**Per Share Data**

EPS - Basic	\$2.11	(\$3.73)	\$0.39	\$1.56
EPS - Fully Diluted	\$2.11	(\$3.73)	\$0.39	\$1.54
Dividends Paid per Share	\$0.105	\$0.645	\$0.18	\$0.72
Book Value at Period End	\$7.82		\$14.35	