

Central Virginia Bankshares, Inc.
Consolidated Financial Information
September 30, 2008

(Unaudited)

Selected Financial Data and Ratios

<u>Average Balances</u>	<u>2008</u>		<u>2007</u>	
	<u>3 rd Quarter</u>	<u>Year To Date</u>	<u>3 rd Quarter</u>	<u>Year To Date</u>
Investment Securities	185,091,474	189,727,257	189,027,292	186,538,283
Federal Funds Sold	32,250	87,821	371,750	13,005,227
Loans (net of unearned discount)	293,348,940	282,032,307	241,974,709	224,516,670
Earning Assets	479,293,398	472,798,960	431,404,271	424,473,027
Assets	497,318,977	496,328,290	460,816,896	454,602,971
Non-Interest Bearing Deposits	40,462,531	40,563,617	43,395,563	43,319,044
Interest Bearing Deposits	316,845,784	321,556,161	330,441,456	328,317,892
Total Deposits	357,308,315	362,119,779	373,837,018	371,636,936
FHLB Overnight Advances	14,445,435	11,755,496	0	0
FHLB Term Borrowings	45,000,000	45,000,000	35,000,000	35,000,000
Fed Funds Purchased and Repurchase Agreements	42,408,495	34,723,923	6,964,461	2,735,567
Long term debt, Capital Trust Preferred	5,155,000	5,155,000	5,155,000	5,155,000
Total Borrowings	107,085,017	96,659,967	47,119,461	42,890,567
Interest Bearing Liabilities	423,854,714	418,190,581	377,560,917	371,208,459
Stockholder's Equity	29,754,279	34,463,213	37,131,866	37,546,200
Weighted Average Shares Outstanding - Basic	2,581,760	2,576,578	2,556,772	2,551,283
Weighted Average Shares Outstanding - Diluted	2,611,609	2,604,385	2,587,388	2,581,126

Asset Quality

	<u>4th Qtr 2007</u>	<u>1st Qtr 2008</u>	<u>2nd Qtr 2008</u>	<u>3rd Qtr 2008</u>	<u>3rd Qtr 2007</u>
Non-accrual Loans	2,360,794	2,156,249	5,007,077	9,421,542	809,672
Other Non Performing Assets	0	0	0	0	0
Other Real Estate Owned	0	647,867	647,867	673,543	0
Loans 90 Days Past Due	1,757,544	3,893,593	327,673	142,051	1,129,022
Total Non-Performing Assets	4,118,338	6,697,709	5,982,617	10,237,136	1,938,695

	<u>4th Qtr 2007</u>	<u>1st Qtr 2008</u>	<u>2nd Qtr 2008</u>	<u>3rd Qtr 2008</u>	<u>YTD 2008</u>
Reserve for Loan Losses:					
Beginning Balance	2,795,567	2,912,082	3,119,479	3,355,524	2,912,082
Provision Charged to Expense	180,000	280,000	300,000	300,000	880,000
Charge Offs	78,232	91,776	82,216	78,032	252,024
Recoveries	14,747	19,173	18,261	11,028	48,462
Ending Balance	2,912,082	3,119,479	3,355,524	3,588,520	3,588,520

Selected Ratios

	<u>3rd Qtr 2008</u>	<u>YTD 2008</u>	<u>3rd Qtr 2007</u>	<u>YTD 2007</u>
Return on Average Assets	-13.59%	-4.05%	0.96%	0.87%
Return on Average Stockholder's Equity	-227.11%	-58.38%	11.92%	10.58%
Average Equity to Assets	5.98%	6.94%	8.06%	8.26%
Net Interest Margin (FTE)	3.09%	3.26%	3.72%	3.64%
Efficiency Ratio	463.07%	194.22%	67.65%	69.71%
Average Loan to Average Deposit Ratio	82.10%	77.88%	64.73%	60.41%
Reserve for Loan Loss / Loans EOP	1.21%		1.13%	
Reserve for Loan Loss / Non-Performing Assets	35.05%		144.20%	
Dividend Payout Ratio (Qtr Annualized - Fully Diluted)	-2.78%		42.86%	
Dividend Payout Ratio (12 Mos Trailing - Fully Diluted)	-13.75%		42.86%	

Per Share Data

	<u>3rd Qtr 2008</u>	<u>YTD 2008</u>	<u>3rd Qtr 2007</u>	<u>YTD 2007</u>
EPS - Basic	(\$6.56)	(\$5.86)	\$0.44	\$1.17
EPS - Fully Diluted	(\$6.48)	(\$5.79)	\$0.42	\$1.15
Dividends Paid per Share	\$0.18	\$0.54	\$0.18	\$0.54
Book Value at Period End	\$4.93		\$14.80	