

Central Virginia Bankshares, Inc.
Consolidated Financial Information

June 30, 2008

(Unaudited)

Selected Financial Data and Ratios

<u>Average Balances</u>	2008		2007			
	2 nd Quarter	Year To Date	2 nd Quarter	Year To Date		
Investment Securities	195,297,442	192,070,620	189,716,339	185,273,151		
Federal Funds Sold	44,121	115,912	14,924,736	19,426,663		
Loans (net of unearned discount)	282,439,626	276,311,811	221,491,147	215,642,971		
Earning Assets	478,311,363	469,516,058	426,683,659	420,949,965		
Assets	503,523,651	495,827,504	457,869,514	451,444,511		
Non-Interest Bearing Deposits	40,411,135	40,614,716	43,849,967	43,280,150		
Interest Bearing Deposits	326,803,679	323,937,231	332,280,551	327,238,512		
Total Deposits	367,214,814	364,551,947	376,130,518	370,518,662		
FHLB Overnight Advances	14,177,758	10,395,747	0	0		
FHLB Term Borrowings	45,000,000	45,000,000	35,000,000	35,000,000		
Fed Funds Purchased and Repurchase Agreements	33,012,363	30,839,414	1,104,229	586,074		
Long term debt, Capital Trust Preferred	5,155,000	5,155,000	5,155,000	5,155,000		
Total Borrowings	97,345,121	91,390,161	41,259,229	40,741,074		
Interest Bearing Liabilities	424,148,800	415,327,392	373,539,780	367,979,586		
Stockholder's Equity	35,871,327	36,843,552	37,946,635	37,756,800		
Weighted Average Shares Outstanding - Basic	2,577,477	2,573,958	2,552,532	2,548,493		
Weighted Average Shares Outstanding - Diluted	2,605,260	2,600,733	2,577,461	2,577,943		
<u>Asset Quality</u>	2.48%	2.12%	1.01%			
	<u>3rd Qtr 2007</u>	<u>4th Qtr 2007</u>	<u>1st Qtr 2008</u>	<u>2nd Qtr 2008</u>	<u>2nd Qtr 2007</u>	
Non-accrual Loans	809,672	2,360,794	2,156,249	5,007,077	1,436,051	
Other Non Performing Assets	0	0	0	0	0	
Other Real Estate Owned	0	0	647,867	647,867	0	
Loans 90 Days Past Due	1,129,022	1,757,544	3,893,593	327,673	799,392	
Total Non-Performing Assets	1,938,695	4,118,338	6,697,709	5,982,617	2,235,443	
Reserve for Loan Losses:	<u>3rd Qtr 2007</u>	<u>4th Qtr 2007</u>	<u>1st Qtr 2008</u>	<u>2nd Qtr 2008</u>	<u>YTD 2008</u>	
Beginning Balance	2,847,938	2,795,567	2,912,082	3,119,479	2,912,082	
Provision Charged to Expense	0	180,000	280,000	300,000	580,000	
Charge Offs	63,964	78,232	91,776	82,216	173,992	
Recoveries	11,593	14,747	19,173	18,261	37,434	
Ending Balance	2,795,567	2,912,082	3,119,479	3,355,524	3,355,524	
<u>Selected Ratios</u>			<u>2nd Qtr 2008</u>	<u>YTD 2008</u>	<u>2nd Qtr 2007</u>	<u>YTD 2007</u>
Return on Average Assets			0.72%	0.73%	0.89%	0.83%
Return on Average Stockholder's Equity			10.14%	9.80%	10.79%	9.92%
Average Equity to Assets			7.12%	7.43%	8.29%	8.36%
Net Interest Margin (FTE)			3.29%	3.35%	3.59%	3.59%
Efficiency Ratio			65.79%	67.74%	68.45%	70.80%
Average Loan to Average Deposit Ratio			76.91%	75.79%	58.89%	58.20%
Reserve for Loan Loss / Loans EOP			1.16%		1.19%	
Reserve for Loan Loss / Non-Performing Assets			56.09%		127.40%	
Dividend Payout Ratio (Qtr Annualized - Fully Diluted)			51.43%		45.00%	
Dividend Payout Ratio (12 Mos Trailing - Fully Diluted)			47.62%		43.95%	
<u>Per Share Data</u>						
EPS - Basic			\$0.35	\$0.70	\$0.40	\$0.73
EPS - Fully Diluted			\$0.35	\$0.69	\$0.40	\$0.73
Dividends Paid per Share			\$0.18	\$0.36	\$0.18	\$0.36
Book Value at Period End			\$12.88		\$14.35	