

**Central Virginia Bankshares, Inc.**  
**Consolidated Financial Information**

**March 31, 2008**

( Unaudited )

**Selected Financial Data and Ratios**

<u>Average Balances</u>	<u>2008</u>		<u>2007</u>	
	<u>1st Quarter</u>	<u>Year To Date</u>	<u>1st Quarter</u>	<u>Year To Date</u>
Investment Securities	188,843,798	188,843,798	180,780,593	180,780,593
Federal Funds Sold	187,703	187,703	23,978,611	23,978,611
Loans (net of unearned discount)	270,183,996	270,183,996	209,729,814	209,729,814
Earning Assets	460,720,753	460,720,753	415,152,563	415,152,563
Assets	488,131,357	488,131,357	444,948,120	444,948,120
Non-Interest Bearing Deposits	40,818,298	40,818,298	42,704,002	42,704,002
Interest Bearing Deposits	321,070,783	321,070,783	322,140,450	322,140,450
Total Deposits	361,889,080	361,889,080	364,844,452	364,844,452
FHLB Overnight Advances	6,613,736	6,613,736	0	0
FHLB Term Borrowings	45,000,000	45,000,000	35,000,000	35,000,000
Fed Funds Purchased and Repurchase Agreements	28,666,465	28,666,465	62,161	62,161
Long term debt, Capital Trust Preferred	5,155,000	5,155,000	5,155,000	5,155,000
Total Borrowings	85,435,201	85,435,201	40,217,161	40,217,161
Interest Bearing Liabilities	406,505,984	406,505,984	362,357,611	362,357,611
Stockholder's Equity	37,815,777	37,815,777	37,564,856	37,564,856
Weighted Average Shares Outstanding - Basic	2,448,014	2,432,152	2,423,246	2,406,768
Weighted Average Shares Outstanding - Diluted	2,473,891	2,460,621	2,455,648	2,444,239

**Asset Quality**

	<u>2nd Qtr 2007</u>	<u>3rd Qtr 2007</u>	<u>4th Qtr 2007</u>	<u>1st Qtr 2008</u>	<u>1st Qtr 2007</u>
Non-accrual Loans	1,436,051	809,672	2,360,794	2,156,249	1,512,037
Other Non Performing Assets	0	0	0	0	
Other Real Estate Owned	0	0	0	647,867	
Loans 90 Days Past Due	799,392	1,129,022	1,757,544	3,891,080	136,244
<b>Total Non-Performing Assets</b>	<b>2,235,443</b>	<b>1,938,695</b>	<b>4,118,338</b>	<b>6,695,196</b>	<b>1,648,281</b>

<b>Reserve for Loan Losses:</b>	<u>2nd Qtr 2007</u>	<u>3rd Qtr 2007</u>	<u>4th Qtr 2007</u>	<u>1st Qtr 2008</u>	<u>YTD 2008</u>
Beginning Balance	2,874,295	2,847,938	2,795,567	2,912,082	2,912,082
Provision Charged to Expense	0	0	180,000	280,000	280,000
Charge Offs	48,670	63,964	78,232	91,776	91,776
Recoveries	22,313	11,593	14,747	19,173	19,173
Ending Balance	2,847,938	2,795,567	2,912,082	3,119,478	3,119,478

**Selected Ratios**

	<u>1st Qtr 2008</u>	<u>YTD 2008</u>	<u>1st Qtr 2007</u>	<u>YTD 2007</u>
Return on Average Assets	0.73%	0.73%	0.76%	0.76%
Return on Average Stockholder's Equity	9.47%	9.47%	9.05%	9.05%
Average Equity to Assets	7.75%	7.75%	8.44%	8.44%
Net Interest Margin (FTE)	3.42%	3.42%	3.59%	3.59%
Efficiency Ratio	67.51%	67.51%	73.26%	73.26%
Average Loan to Average Deposit Ratio	74.66%	74.66%	57.48%	57.48%
Reserve for Loan Loss / Loans EOP	1.12%		1.35%	
Reserve for Loan Loss / Non-Performing Assets	46.59%		174.38%	
Dividend Payout Ratio (Qtr Annualized - Fully Diluted)	50.00%		51.43%	
Dividend Payout Ratio (12 Mos Trailing - Fully Diluted)	39.09%		36.92%	

**Per Share Data**

EPS - Basic	\$0.37	\$0.37	\$0.35	\$0.35
EPS - Fully Diluted	\$0.36	\$0.37	\$0.35	\$0.35
Dividends Paid per Share	\$0.18	\$0.18	\$0.18	\$0.18
Book Value at Period End	\$14.83		\$15.72	