

CENTRAL VIRGINIA BANKSHARES, INC
CONSOLIDATED BALANCE SHEETS

December 31, 2007 and 2006
(Unaudited)

<u>ASSETS</u>	December 31, 2007	December 31, 2006	\$ Change	% Change
Cash and due from banks	10,176,944	9,563,381	613,563	6.42%
Federal funds sold	186,000	30,242,000	(30,056,000)	-99.38%
Total cash and cash equivalents	10,362,944	39,805,381	(29,442,437)	-73.97%
Securities available for sale	171,561,070	157,253,773	14,307,297	9.10%
Securities held to maturity (approximate market value 2007 \$6,150,888; 2006 \$8,450,928)	6,011,191	8,269,965	(2,258,774)	-27.31%
Total Investment Securities	177,572,261	165,523,738	12,048,523	7.28%
Assets held for sale	2,477,217	192,400	2,284,817	1187.53%
Total loans	265,848,637	208,507,196	57,337,308	27.50%
Less: Unearned income	(51,460)	(55,593)	4,133	-7.43%
Reserve for loan losses	(2,912,082)	(2,889,496)	(22,586)	0.78%
Loans, net	262,936,555	205,617,700	57,318,855	27.88%
Bank premises and equipment, net	10,352,300	10,591,743	(239,443)	-2.26%
Accrued interest receivable	3,034,357	2,685,888	348,469	12.97%
Other assets	18,485,470	13,118,380	5,367,090	40.91%
Total Other Assets	31,872,127	26,396,011	5,476,116	20.75%
Total assets	485,221,104	437,535,230	47,685,874	10.90%
 <u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>				
<u>LIABILITIES</u>				
Deposits:				
Demand deposits	41,772,145	42,396,257	(624,112)	-1.47%
Interest bearing demand deposits and Now Accounts	57,860,133	57,737,121	123,012	0.21%
Savings deposits	32,553,872	38,745,115	(6,191,243)	-15.98%
Time deposits, \$100,000 and over	71,625,144	64,638,800	6,986,344	10.81%
Other time deposits	154,949,233	154,476,186	473,047	0.31%
Total Deposits	358,760,527	357,993,479	767,048	0.21%
Fed funds purchased and securities sold under REPO	22,237,530	64,500	22,173,030	34376.79%
Overnight FHLB advances	14,350,000	0	14,350,000	
FHLB Term Borrowings	45,000,000	35,000,000	10,000,000	28.57%
Long term debt, Capital Trust Preferred	5,155,000	5,155,000	0	0.00%
Total Borrowed Funds	86,742,530	40,219,500	46,523,030	115.67%
Accrued interest payable	726,025	628,941	97,084	15.44%
Other liabilities	2,127,938	1,607,364	520,574	32.39%
Total other liabilities	2,853,963	2,236,305	617,658	27.62%
Total Liabilities	448,357,020	400,449,284	47,907,736	11.96%
 <u>STOCKHOLDERS' EQUITY</u>				
Common stock, \$1.25 par value; 6,000,000 shares authorized; 2,447,116 and 2,419,293 shares issued and outstanding in 2007 and 2006 respectively	3,058,895	3,024,117	34,778	1.15%
Surplus	14,792,997	14,329,239	463,758	3.24%
Retained earnings	23,633,722	21,396,176	2,237,546	10.46%
Accumulated other comprehensive income	(4,621,530)	(1,663,586)	(2,957,944)	177.81%
Shareholders' Equity	36,864,084	37,085,946	(221,862)	-0.60%
Total Liabilities and Stockholders' Equity	485,221,104	437,535,230	47,685,874	10.90%
 Loan to Deposit Ratio				
	74.10%	58.24%		27.23%
 Book Value				
	\$15.06	\$15.33	(\$0.26)	-1.73%
 Shares outstanding - Basic				
	2,447,116	2,419,293		