

CENTRAL VIRGINIA BANKSHARES, INC
CONSOLIDATED BALANCE SHEETS
September 30, 2007 and 2006
(Unaudited)

<u>ASSETS</u>	September 30, 2007	September 30, 2006	\$ Change	% Change
Cash and due from banks	9,797,925	13,508,251	(3,710,326)	-27.47%
Federal funds sold	0	2,887,000	(2,887,000)	-100.00%
Total cash and cash equivalents	9,797,925	16,395,251	(6,597,326)	-40.24%
Securities available for sale	174,262,584	154,687,239	19,575,345	12.65%
Securities held to maturity (approximate market value 2007 \$6,409,167; 2006 \$8,584,941)	6,288,440	8,395,870	(2,107,430)	-25.10%
Total Investment Securities	180,551,024	163,083,109	17,467,915	10.71%
Mortgage loans held for sale	150,000	0	150,000	
Total loans	248,099,273	212,085,947	36,013,326	16.98%
Less: Unearned income	(62,349)	(67,309)	4,960	-7.37%
Reserve for loan losses	(2,795,557)	(2,905,082)	109,525	-3.77%
Loans, net	245,241,367	209,113,556	36,127,811	17.28%
Bank premises and equipment, net	10,453,383	10,315,478	137,905	1.34%
Accrued interest receivable	3,669,707	3,182,694	487,013	15.30%
Other assets	16,624,835	13,716,773	2,908,062	21.20%
Total Other Assets	30,747,925	27,214,945	3,532,980	12.98%
Total assets	466,488,241	415,806,861	50,681,380	12.19%
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>				
<u>LIABILITIES</u>				
Deposits:				
Demand deposits	44,157,436	47,014,934	(2,857,498)	-6.08%
Interest bearing demand deposits and Now Accounts	59,341,314	53,900,829	5,440,485	10.09%
Savings deposits	33,179,391	37,320,175	(4,140,784)	-11.10%
Time deposits, \$100,000 and over	74,429,863	57,886,877	16,542,986	28.58%
Other time deposits	162,618,085	140,244,890	22,373,195	15.95%
Total Deposits	373,726,089	336,367,705	37,358,384	11.11%
Fed funds purchased and securities sold under REPO	11,865,129	83,500	11,781,629	14109.74%
Overnight FHLB advances	0	0	0	
FHLB Term Borrowings	35,000,000	36,000,000	(1,000,000)	-2.78%
Long term debt, Capital Trust Preferred	5,155,000	5,155,000	0	0.00%
Total Borrowed Funds	52,020,129	41,238,500	10,781,629	26.14%
Accrued interest payable	677,880	502,107	175,773	35.01%
Other liabilities	2,187,009	1,921,164	265,845	13.84%
Total other liabilities	2,864,889	2,423,271	441,618	18.22%
Total Liabilities	428,611,107	380,029,476	48,581,631	12.78%
<u>STOCKHOLDERS' EQUITY</u>				
Common stock, \$1.25 par value; 6,000,000 shares authorized; 2,438,158 and 2,410,622 shares issued and outstanding in 2007 and 2006 respectively	3,047,698	3,013,278	34,420	1.14%
Surplus	14,665,253	14,167,808	497,445	3.51%
Retained earnings	23,063,051	20,566,933	2,496,118	12.14%
Accumulated other comprehensive income	(2,898,867)	(1,970,634)	(928,233)	47.10%
Shareholders' Equity	37,877,134	35,777,385	2,099,749	5.87%
Total Liabilities and Stockholders' Equity	466,488,241	415,806,861	50,681,380	12.19%
Loan to Deposit Ratio	66.37%	63.03%		5.29%
Book Value	\$15.54	\$14.84	\$0.69	4.67%
Shares outstanding	2,438,158	2,410,622		